



\$U1 TOKEN MIGRATION: SOLANA → BASE

OFFICIAL ANNOUNCEMENT

Ignis AI Labs
April 2026

WHY WE'RE MIGRATING

Umbræ's entire platform infrastructure runs on EVM — our DLMM, SAGE AI, reward mechanisms, and all platform utilities operate on Base. The \$U1 token sitting on Solana creates unnecessary friction between our community and the ecosystem we've built.

This migration consolidates everything onto one chain. Your token lives where your platform lives. No more cross-chain complexity, no more dependency on third-party infrastructure we don't control.

We are taking full ownership of \$U1's token infrastructure — the contracts, the liquidity, the fee structures — all built, deployed, and controlled by Ignis AI Labs directly. No middlemen.

WHAT'S CHANGING

The Token

\$U1 is being redeployed as an ERC-20 on Base with the same fixed supply of **5,000,000 tokens**. No inflation. No additional minting. The tokenomics are preserved — this is a chain migration, not a redesign.

The Trading Pair

On Base, **\$U1 is paired against WETH (Wrapped Ethereum)** instead of SOL.

Why ETH? Because USDC has issuer-level freeze authority — Circle can blacklist any address holding USDC at any time. ETH has no issuer, no freeze function, and no centralized entity that can interfere with our liquidity. It's the sovereign choice.

The Fees

The current Solana pool charges a 4% base fee. The Base pool launches with a **1% base fee** plus a dynamic variable fee that adjusts during high volatility (capped at 5%). Lower fees attract more volume, which deepens liquidity and improves execution for everyone.

Protocol-Owned Liquidity: Two-Tier LP Model

20% of total supply (1,000,000 \$U1) is allocated as permanent protocol liquidity, deployed using a two-tier model designed to eliminate any possibility of a team dump.

Tier 1 — Active LP: 150,000 \$U1 paired against 30 ETH (~\$60,000) and deployed directly into the \$U1/WETH DAMM pool. The LP tokens are permanently locked — they can never be withdrawn by anyone. This liquidity earns trading fees on every swap, and those fees are claimed by the protocol for operational use. This is the protocol earning on its own locked capital — holders already receive their cut through the platform's protocol fee on every trade.

Tier 2 — Reserve LP: The remaining 850,000 \$U1 sits in a smart contract with a single function: deposit into Active LP. These tokens cannot be withdrawn, sold, or transferred. The only direction they can move is into the permanently locked pool, paired against ETH. Every time the protocol commits more ETH, a proportional amount of Reserve \$U1 activates and joins the locked LP.

The pool can only grow. It can never shrink. This is verifiable on-chain.

What Happened With the Solana LP

The 20% protocol allocation (1,000,000 \$U1) was believed to be permanently locked as active liquidity on Solana. After investigating the on-chain data, we discovered those tokens are sitting in a Jupiter Lock vesting vault — not providing liquidity, not earning fees, and not deepening the pool. The active Solana pool runs on roughly \$104K in TVL. The protocol allocation is entirely separate, scheduled to unlock starting June 2026.

When those tokens unlock, we will be converting them to ETH and depositing them into the permanently locked Base LP. Capital that could be extracted is instead being routed directly into permanent liquidity that deepens the pool for every trader.

That's not a promise. It's a smart contract with no withdrawal function.

HOW THE MIGRATION WORKS

Conversion: 1:1

Every \$U1 you hold on Solana converts to exactly 1 \$U1 on Base. No ratio changes, no dilution, no penalties.

The Process

1. Send your Solana \$U1 to the designated migration wallet.
2. Deposit is verified on-chain.
3. The equivalent amount of Base \$U1 is released to your EVM wallet address.

No bridging protocol. No third-party smart contract risk. A clean, auditable conversion managed by Ignis directly.

Equal Access

The migration window opens for **all \$U1 holders simultaneously**. No tiered access, no waitlists, no priority queues. Every holder gets the same opportunity at the same time.

Conversion Window

The migration window remains open until **November 2026**, when the last of the protocol's locked tokens are recovered from the Solana vesting contract. After that point, unconverted Solana \$U1 will no longer be eligible for migration. That gives everyone roughly 6–7 months.

Unmigrated tokens are transferred to the Reserve LP Contract after the window closes — they can only become permanently locked liquidity. Nothing is wasted.

WHEN TRADING OPENS

Trading on Base does not open on a date. It opens when the **bonding curve target is hit**.

We are deploying **150,000 \$U1** paired against **30 ETH** (~\$60,000) into the \$U1/WETH DAMM pool. At that ratio, the opening price is **\$0.40 per \$U1** — 33% above the \$0.30 floor target — with **~\$120,000 in TVL**, exceeding the current Solana pool from day one.

The \$0.30 target is met on day one. The floor is funded independently of migration activity.

Once the bonding curve target is confirmed:

1. **Public trading opens** on the \$U1/WETH DAMM pool
 2. **DLMM pools can be created** for \$U1 trading pairs on the Umbræ platform
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HOW THE LIQUIDITY IS FUNDED

The 30 ETH target can come from any combination of sources. The pool deploys once that target is secured.

Source 1 — NFT Mint Proceeds: 30% of the next 100 Phase 3 Ignis Elite NFT mints (1 ETH each) committed directly to the pool. If all 100 sell, this alone covers the full target.

Source 2 — Existing Pool Fees: The current Solana DAMM pool generates trading fees daily. Our share is being accumulated toward the target.

Source 3 — Platform Fees: Umbræ is live and generating fees from all trading activity. A portion is allocated toward the migration target and toward buying discounted \$U1 on Solana when the arb opportunity exists.

Source 4 — Migration DCA: Migrated Solana \$U1 is collected and liquidated through controlled DCA (dollar-cost averaging) — small batches over time, not a dump. Because of slippage on the thin Solana pool, this generates less ETH than spot price suggests. This is expected — it's additional depth on top of a target that's already funded by Sources 1–3.

All sources feed ETH into the same pool. Every time ETH enters, Reserve \$U1 activates and pairs against it in permanently locked LP. The pool only grows.

WHAT THIS MEANS FOR HOLDERS

Your tokens are worth at least the same, with structural reasons to be worth more:

- ▲ Lower fees (1% vs 4%) attract more volume and generate more ecosystem rewards
- ▲ All platform utility — SAGE AI, rewards, NFT holder benefits — operates on Base
- ▲ Protocol-owned liquidity is actually deployed and working
- ▲ The two-tier LP model makes a team dump structurally impossible, verifiable on-chain

More utility is coming. Once \$U1 is on Base under our full control, we can build and ship new token utilities that aren't possible on third-party infrastructure. Details after the migration is complete.

Your Ignis Elite NFT status carries over fully. Reward percentages, platform access, and all existing benefits remain identical. This migration pertains only to \$U1 tokens — your Ignis Elite NFTs remain on Ethereum and are not affected.

Your conversion rate is guaranteed. 1 Solana \$U1 = 1 Base \$U1. No exceptions.

LOCK YOUR TOKENS, STAKE YOUR NFTS — EARN WEEKLY REWARDS

Once you've migrated, you can immediately lock your \$U1 and stake your Ignis Elite NFTs on the Umbrae platform. Both systems go live at the same time.

You don't need to wait for trading to open — the platform is already live and generating fees. The sooner you lock, the sooner you start earning.

The Formula

Your weekly reward = (your locked \$U1 / total locked \$U1) × 5% of weekly platform fees

Lock more, earn more. Simple proportional rewards.

The Rules

1. Lock your \$U1 on the Umbrae platform at any time.
2. Must be locked for the **full 7-day period** to be eligible for that week's rewards.
3. Unlock mid-week = forfeit that week's rewards entirely.
4. Rewards paid every week on a fixed day.
5. Lock anytime, sell anytime — only locked tokens earn.

Example

10,000 \$U1 locked with 500,000 total locked = 2% pool share. At \$100,000 monthly platform fees, that's ~\$23/week or ~\$1,200/year — roughly 30% APR at \$0.40 per token. As the platform scales, rewards scale with it. Use the calculator on our website to model any scenario.

TIMELINE

Phase	Timing	What Happens
Contract Development	April 2026	Smart contracts built and tested on Base testnet
Security Review	April 2026	Internal security audit by CSO
Pool Genesis	Late April 2026	\$U1/WETH pool deployed on Base
Migration Opens	Late April–Early May 2026	Conversion window opens for all holders
LP Deepening	June–November 2026	Protocol tokens unlock monthly from Solana, converted to ETH, deposited into locked Base LP
Window Close	November 2026	Final vesting tokens recovered — migration window closes permanently

FAQ

Is this a new token?

Same token, new chain. Fixed supply of 5,000,000. No inflation. 1:1 conversion.

Do I have to migrate?

The migration window is open until November 2026. After that, unconverted Solana \$U1 is no longer eligible. Unmigrated tokens become protocol-owned liquidity.

Will the Solana token still be tradeable?

The Solana pool will remain active during the migration window, but all platform utility and rewards will be on Base. The Solana pool will naturally thin as liquidity migrates.

When can I trade on Base?

As soon as the bonding curve target is met. The pool is funded to open at \$0.40 per \$U1 from day one.

What about my NFTs?

Ignis Elite NFTs remain on Ethereum. They are not affected by this migration. NFT staking goes live alongside the token migration.

How do I earn rewards?

Lock your Base \$U1 on the Umbræ platform. Rewards are paid weekly based on your proportional share of total locked tokens. Must be locked for the full 7-day period to be eligible.

Can the team dump the protocol tokens?

No. The Reserve LP Contract has no withdrawal function. Tokens can only move into permanently locked LP. Verify it yourself on-chain.

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